

Message Text

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PAGE 01 STATE 036549

63

ORIGIN OPIC-06

INFO OCT-01 EA-09 ISO-00 EB-07 AID-05 COME-00 TRSE-00 /028 R

DRAFTED BY OPIC/F BLBOSTWICK
APPROVED BY EB/IFD/ OIA:RJSMITH
OPIC/F:FRHILL
EB/IFD/OIA:DSTEBBING
EA/K:PMAYHEW

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P 132348Z FEB 76
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

UNCLAS STATE 036549

E.O. 11652: N/A

TAGS: E/FIN

SUBJECT: OPIC LOAN TO SAM YANG BAKER TANK TERMINAL
PROJECT

REF: STATE 022655

1. MINISTER YANG ADVISED OPIC LAST WEEK THAT HE HAD RECEIVED INFORMAL INDICATION THAT OPIC'S LATEST PROPOSAL OF 10.25 PERCENT INTEREST WITH KEB GUARANTY FOR SUBJECT LOAN WOULD BE APPROVED BY ROKG. HE SAID HE EXPECTED OFFICIAL CONFIRMATION WOULD BE SENT TO HIM AND U.S. EMBASSY SEOUL WITHIN A WEEK. TO THIS DATE, NOTHING HAS BEEN RECEIVED. U.S. PARTNER (BAKER COMMODITIES) AND KOREAN PARTNER (SAM YANG) ARE BOTH MOST ANXIOUS THAT PROCESSING OF LOAN BE EXPEDITED AND BELIEVE THAT APPARENT BUREAUCRATIC HAGGLING WITHIN ROKG IS CAUSE OF DELAY. AT YOUR DISCRETION, WOULD APPRECIATE EMBASSY COMMUNICATE CONCERN OF ALL PARTIES TO EPB AND MIN FIN. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROGRAMS (PROJECTS), LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: F BLBOSTWICK
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Legacy Key: link1976/newtext/t19760248/aaaabqhv.tel
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Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
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Margaret P. Grafeld
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